

Xiao Wei Chin

FIA, FASM

Head of General Insurance Consulting Malaysia



CURRENT RESPONSIBILITY

Xiao Wei joined Milliman as the Head of General Insurance Consulting in the Kuala Lumpur office. She specializes in Property & Casualty insurance, working on consulting projects in Southeast Asia. She joined the firm in 2018 after spending more than 10 years in a global insurance company, holding various positions including Chief Actuary.

EXPERIENCE

Xiao Wei specialises in property and casualty insurance. Her experience includes:

- In-house Chief Actuary and Appointed Actuary in Malaysia.
- Financial Condition Report for direct insurance.
- Implementation of phased liberalization of Motor & Fire for a direct company in Malaysia.
- Stress testing and setting up the Internal Capital Adequacy Assessment Process (ICAAP).
- Reinsurance optimization and using reinsurance for capital management purpose.
- Product development and pricing including Motor, Fire and personal line products.
- Portfolio management and monitoring for business steering.

She also served as Strategy & Planning Manager with responsibilities includes:

- Capital management, improvement of ROE and dividend planning.
- Financial budgeting and forecasting, resources and expense management.
- Strategic planning and implementation.
- Mergers and acquisitions valuation.
- Financial policies and procedures including activity based costing (ABC) model, distribution structure & reporting management.
- Sales initiatives support and analysis.
- Investor relation management.

PROFESSIONAL DESIGNATIONS

- Fellow, Institute of Actuaries, UK
- Fellow, Actuarial Society of Malaysia

EDUCATION

- BSc. Actuarial Science, London School of Economics and Political Science.
- MSc. Actuarial Management, Cass Business School, City University.

